



INDIA STEEL
WORKS LTD
Inner Vision. Global Action.

COSEC/BSE/2021-22
The Corporate Relationship Department,
The Stock Exchange, Mumbai.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai — 400023,

Scrip: 513361

Date: 31st August, 2021,

Dear Sir/Madam,

Subject: Compliance under Regulation 23(9) of Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Kindly find enclosed herewith Disclosure of Related Party Transactions for the half year ended 31st March, 2021 Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on your record.

Thanking You,

For India Steel Works Limited

Dilip Maharana
Company Secretary ACS : 23014
Encl.: As Above

INDIA STEEL WORKS LIMITED

Notes forming part of the financial statements

NOTE 41: RELATED PARTY

List of related parties

A Enterprise in which Key Managerial Personnel and their relatives have significant Influence :

01. Isinox Limited
02. ISL Global PTE Ltd.
03. Inoxware P.Ltd.
04. Indiateel International P.Ltd.
05. Isiworld Steel (I) P.Ltd.
06. Isicom Traders P.Ltd.
07. Isistar Exports P.Ltd.
08. Isimetal (I) P.Ltd.
09. Isisales India Pvt. Ltd.
10. Level Construction Pvt.Ltd. (Emgee Homes)
11. Gupta Housing P.Ltd.
12. Yeotmal Land Development & Trading Co.P.Ltd.
13. India Steel Industries
14. Indiateel International
15. Leap Brandhub India Pvt. Ltd.
16. Leap Institute Pvt Ltd.
17. Level Enterprises LLP
18. SPV Family Trust

B Key Managerial Personnel :

Executive Directors :

01. Mr.Sudhir H Gupta
02. Mr.Varun S.Gupta
03. Mr.Dipak Gaur

Independent Directors :

01. Mr.T R Bajalia
02. Mr.Bimal Desai
03. Mrs.Kavita Joshi
04. Mrs.Riddhi Shah

Company Secretary :

01. Mr.Dilip Maharana (Effective Dt.31.07.2020)

C Subsidiary :

01. Indinox Steels Private Limited

(Rs. in lakhs)

Particulars	Enterprise in which Key Managerial Personnel and their relatives have significant Influence		Key Management Personnel		Total	Total
	31st March 2021	31st March 2020	31st March 2021	31st March 2020	31st March 2021	31st March 2020
PURCHASE						
Purchase of Goods	4,757.46	4,320.27	-	-	4,757.46	4,320.27
Purchase of Plant & Machinery	-	19.46	-	-	-	19.46
Total	4,757.46	4,339.73	-	-	4,757.46	4,339.73
SALES						
Sale of Goods	4,640.65	8,750.55	-	-	4,640.65	8,750.55
Sale of Plant & Machinery	-	11.80	-	-	-	11.80
Total	4,640.65	8,762.35	-	-	4,640.65	8,762.35
LICENCE FEES						
Licence Fees Paid	169.92	169.92	-	-	169.92	169.92
Rent Paid	-	5.93	-	-	-	5.93
Total	169.92	175.85	-	-	169.92	175.85
LABOUR CHARGES INCOME						
Labour Charges Received	603.66	4,775.19	-	-	603.66	4,775.19
Total	603.66	4,775.19	-	-	603.66	4,775.19
LABOUR CHARGES EXPENSES						
Labour Charges Paid	26.04	47.71	-	-	26.04	47.71
Total	26.04	47.71	-	-	26.04	47.71
Other Income						
Other Income	27.94	28.32	-	-	27.94	28.32
Total	27.94	28.32	-	-	27.94	28.32
INTEREST EXPENSES						
Interest Expenses	195.55	61.53	-	-	195.55	61.53
Total	195.55	61.53	-	-	195.55	61.53
REMBURSEMENT OF EXPENSES						
Staff Salary	-	4.27	-	-	-	4.27
Total	-	4.27	-	-	-	4.27
REMUNERATION PAYABLE TO KMP						
Mr.Ashwin H. Gupta			-	5.27	-	5.27
Mr.Sudhir H Gupta			11.97	25.84	11.97	25.84
Mr.Varun S.Gupta			11.13	23.20	11.13	23.20
Mr.Dipak Gaur			24.03	37.08	24.03	37.08
Mrs.Dipti Vartak			-	11.51	-	11.51
Mr.Dilip Maharana			5.91	-	5.91	-
Director Perquisites			3.62	-	3.62	-
Director Sitting Fees			1.90	1.69	1.90	1.69
Total	-	-	58.56	104.59	58.56	104.59

(Rs. in lakhs)

Particulars	Enterprise in which Key Managerial Personnel and their relatives have significant Influence		Key Management Personnel		Total	Total
	31st March 2021	31st March 2020	31st March 2021	31st March 2020	31st March 2021	31st March 2020
OUTSTANDING BALANCES						
RECEIVABLES						
ISL Global PTE Ltd.	679.33	699.49	-	-	679.33	699.49
Isisales India Pvt. Ltd.	383.53	420.53	-	-	383.53	420.53
Leapindia Brandhub Services Pvt Ltd	17.65	2.99			17.65	2.99
Total	1,080.51	1,123.01	-	-	1,080.51	1,123.01
PAYABLES						
Inoxware P.Ltd.	3.68	3.68	-	-	3.68	3.68
Isinox Limited	5,970.73	7,125.51	-	-	5,970.73	7,125.51
					-	-
Total	5,974.40	7,129.19	-	-	5,974.40	7,129.19
DEPOSITS						
India Steel Industries	46.54	46.54	-	-	46.54	46.54
Total	46.54	46.54	-	-	46.54	46.54
LOAN RECEIVED						
Isinox Limited	1,822.01	1,185.49	-	-	1,822.01	1,185.49
Gupta Housing Pvt. Ltd.	228.54	-	-	-	228.54	-
SPV Family Trust	50.00	-	-	-	50.00	-
Level Construction Pvt.Ltd. (Emgee Homes)	20.00	-	-	-	20.00	-
Total	2,120.55	1,185.49	-	-	2,120.55	1,185.49
INTEREST PAYABLE						
Isinox Limited	197.63	25.79	-	-	197.63	25.79
Gupta Housing Pvt. Ltd.	9.04	-	-	-	9.04	-
Total	206.67	25.79	-	-	206.67	25.79
ADVANCE RECEIVED FROM CUSTOMER						
Level Enterprises LLP	1,052.59	758.00	-	-	1,052.59	758.00
Total	1,052.59	758.00	-	-	1,052.59	758.00

Notes:-

- (a) Related party relationship is identified by the management and relied upon by the auditors.
(b) Amount in respect of related parties have been made provisions for doubtful debts of Rs.383.53 lakhs.

VARUN
S GUPTA
Digitally signed by
VARUN S GUPTA
Date: 2021.08.31
15:39:35 +05'30'